



**REPUBLIC OF KENYA
THE NATIONAL TREASURY AND PLANNING**

PUBLIC NOTICE

**DRAFT PROCEEDS OF CRIME AND ANTI-MONEY LAUNDERING
(CRIMINAL ASSETS RECOVERY FUND) (ADMINISTRATION)
REGULATIONS, 2020 ON THE NATIONAL TREASURY WEBSITE AND A
NOTICE OF THE SAME ON MY GOV ISSUE**

Section 4 (a) of the Statutory Instrument Act, 2013 provides that “*the object of this Act is to provide a comprehensive regime for the making, scrutiny, publication and operation of statutory instruments by requiring regulation-making authorities to undertake appropriate consultation before making statutory instruments*”. In addition, Section 5 (3) of the Statutory Instrument Act, 2013 states that “*without limiting by implication the form that consultation referred to in subsection (1) might take, the consultation shall—*

- a. involve notification, either directly or by advertisement, of bodies that, or of organizations representative of persons who, are likely to be affected by the proposed instrument; or*
- b. invite submissions to be made by a specified date or might invite participation in public hearings to be held concerning the proposed instrument”.*

In this regard, the National Treasury has finalized preparing the Proceeds of Crime and Anti-Money Laundering (Criminal Assets Recovery Fund) (Administration) Regulations, 2020. These Regulations have been posted to the National Treasury website www.treasury.go.ke, and the Financial Reporting Centre website www.frc.go.ke.

Pursuant to Section 4 (a) and 5 (3) (a) and (b) of the Statutory Instrument Act, 2013, the National Treasury invites interested members of the public to submit any comments or inputs or memoranda they may have on the said Regulations in the format provided on the website. The comments or inputs or memoranda may be forwarded to the Principal Secretary, National Treasury, P.O. Box 30007-00100, Nairobi; hand delivered to the Office of the Principal Secretary, National Treasury Building, Nairobi or emailed to ps@treasury.go.ke, to be received by Friday 28th August, 2020 at 5.00 pm.

**JULIUS M. MUIA, PHD, CBS
PRINCIPAL SECRETARY/NATIONAL TREASURY**